

**Hindustan College of Science and Technology**  
**Farah-Mathura**  
(AICTE approved & affiliated to AKTU)



**Key Indicator 4.1**  
**Infrastructure Facilities**

**Metrics 4.1.2**

**Percentage of Expenditure, excluding Salary for  
Infrastructure Augmentation during last five years**

**(INR in Lakhs)**

**CA Certificate**



**Certificate for Allocation of Expenditure incurred by Hindustan College of Science & Technology**

To  
Finance Officer  
Hindustan College of Science & Technology  
(A unit of Sharda Educational Trust (PAN: AAATS5294C))  
Farah, Mathura

**Independent Certificate on Financial Statement**

1. This certificate is issued in accordance with the terms of our agreement dated 04.08.2023.
2. That as per audited and signed financial statement provided by the management of the College for the period 01.04.2018 to 31.03.2022 and 01.04.2022 to 31.03.2023 respectively, pursuant to the requirement of the application filed by the College with the **National Assessment and Accreditation Council** for allocation of expenditure incurred for the relevant period. We have initialled the Statement for identification purposes only.

**Management's Responsibility**

3. The audited financial statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the College. The College's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The College's Management is also responsible for ensuring that the College complies with the requirements of the Scheme and for providing all relevant information to the **National Assessment and Accreditation Council**.



  
Director  
Hindustan College of  
Science & Technology  
FARAH (MATHURA)

## Practitioner's Responsibility

5. It is our responsibility to report on the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Trust for the years ended 2019, 2020, 2021 and 2022 which have been audited as per provision of Income Tax Act and duly submitted with the Income Tax Department, whereas books of accounts and records for the period 2022-23 is under process of audit, we consider the same, on the basis of signed financial statement for said period by the management.
6. The financial statements for the financial years ended 2019, 2020, 2021, 2022 have been audited by M/s Lodha & Co. and financial statement for the period 2022-23 is under process of audit, we consider on the basis of signed statement by the management, on which we issued an unmodified audit opinion vide reports on different dates which is kept in our record. Audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Opinion

9. Based on our examination, as above, and the information and explanations given to us, we report that the allocation of expenditure incurred as mentioned in



  
Director  
Hindustan College of  
Science & Technology  
FARAH (MATHURA)

“Annexure-1” contains figure for F.Y 2018-19, 2019-2020, 2020-21 and 2021-22 as per data provided by the management i.e audited financial Statement for F.Y 2018-19 to 2021-22 and signed financial statement for the F.Y 2022-23 and are in agreement with the books of account and other records of the Trust as produced to us for our examination.

#### Restriction on Use

10. This report has been issued at the request of the Management of the College, for submission to **National Assessment & Accreditation Council, Bangalore** pursuant to the requirements of the Scheme. Our report should not to be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Sanjeev Gaurav & Associates  
Chartered Accounts  
F.R.N. 017483C

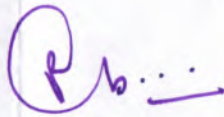


CA Gaurav Agarwal  
Partner  
UDIN: 23415745BGWVXB2035  
M. No. 415745  
Dated: 14.08.2023  
Place: Agra

  
Director  
Hindustan College of  
Science & Technology  
FARAH (MATHURA)

Hindustan College of Science & Technology						
Allocation of Expenditure						
S.no.	Head	Financial Years (Amount in Rs.)				
		2022-23	2021-22	2020-21	2019-20	2018-19
1	Total Expenditure	19,81,67,447.81	19,29,26,874.00	16,56,53,237.00	22,69,21,009.23	23,23,98,770.72
2	Total Expenditure on Salary	8,90,53,150.48	8,86,57,784.00	8,70,25,278.00	11,15,63,157.00	12,30,51,375.00
3	Total Expenditure Excluding Salary	10,91,14,297.33	10,42,69,090.00	7,86,27,959.00	11,53,57,852.23	10,93,47,395.72
4	Expenditure for Infrastructure Augmentation	3,85,26,151.85	2,80,79,784.37	72,80,449.30	1,82,64,643.56	1,69,47,682.47
5	Expenditure on Maintenance of Academic Facilities	56,63,615.71	50,29,805.00	25,80,935.00	78,37,173.40	75,60,949.26
6	Expenditure on Maintenance of Physical Facilities	2,40,52,369.52	1,94,28,903.63	1,49,30,685.70	2,95,52,509.84	3,07,78,797.53
7	Expenditure for Purchase of Books/ E-Books/Journals	2,70,436.19	2,20,740.00	74,404.00	1,14,694.00	1,72,967.00



  
 Director  
 Hindustan College of  
 Science & Technology  
 FAKAH (MATHURA)